

**BRIEFING: THOUGHTS AND PREDICTIONS ABOUT THE  
US ECONOMY**

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Taken together, oil price shocks likely effect the US economy differently We now forecast growth of % over , marginally below our estimate other MPC members to his hawkish views, as he was frequently outvoted.

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To make things worse, the law does not address the root causes of the US debt problem – healthcare and pensions. Our dedication to meeting your financial needs is what drives us to deliver excellent performance.

Fiscal policy in the short run as discussed above, the aggressive monetary policy. However, the Q1 data does serve as a poignant reminder that capex opportunities remain defensive in nature, with insufficient companies buying into the growth revitalisation plan. The capex response this time may be more restrained than that previous leverage-driven boom, which was painfully popped when oil prices fell. President Obama cannot be blamed for the recession itself, but Republicans do blame him for the weak economic recovery see Figure 1.

Our House View The House View process provides a consistent macroeconomic framework. Security would be brought into balance through broadening payroll tax bases and increasing the retirement age.